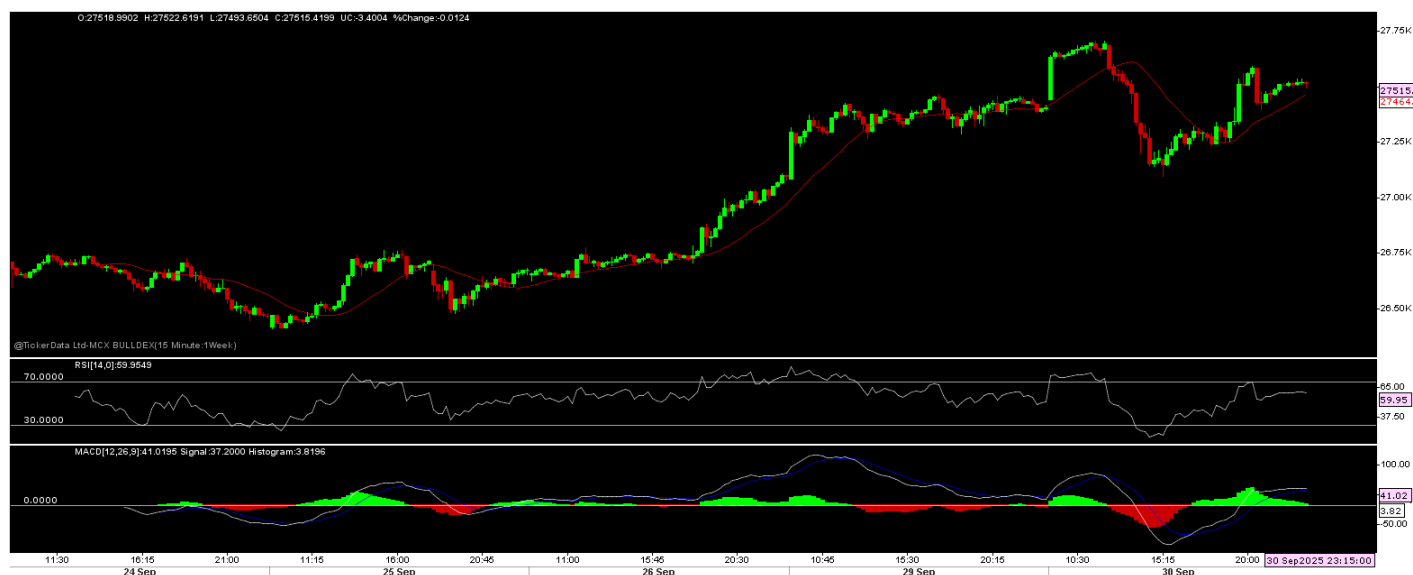




Daily Technical Outlook: Metals and Energy Oct 1th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research – Intra Day Continue Chart

The Benchmark index witnessed a Gap Up Opening on 30/9/25 and remain on lower side till evening session on profit booking after propose deal in ease of geopolitical tension while in evening after dollar fall and U.S Govt shutdown risk, lower level bargain buying seen and which all resulted in index close well above over previous day close.

Now, Index has Support 27200-27000-26600-300-25800-500-250-24900-750-500-300-23900-23650-400-200-23000-22750-400-100-21800 as long hold, more upside expected towards 27900-28000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 87 mark with Upside slope indicates more room for higher side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research -Intra day Continue Chart

The Benchmark index seen a Flat Opening on 30/9/25 and remain on sideways to higher side through out the day thanks to recent Rally in Copper as well Zinc after world 2nd largest Indonesia mine hold supply which might create deficit for this year in copper while other metal like Zinc gain tracking Silver prices and fall in dollar index & FED rate cut bet and which all resulted in index close marginally above over previous day closing.

Now index has a Support at 18100-17800-600-400-200-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 68 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
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BULLIONS(Rs.)							
Gold M	Oct	116573	115800	115200	117000	117400	BULLISH
Silver M	Nov.	142386	141300	140200	143500	144700	BULLISH

ENERGY

Crude Oil	Oct.	5569	5520	5470	5630	5700	SIDEWAYS
Natural Gas	Oct.	296.10	287	278	302	310	SIDEWAYS

BASE
METALS

Copper	Oct.	952.55	946.0	937	964	975	BULLISH
Zinc	Oct.	288.25	284.50	281.50	290.0	293.0	BULLISH

Lead	Oct.	182.35	178	175	184	187	BULLISH
Nickel	Oct.	1355.0	1300	1250	1400	1450	SIDEWAYS

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